

STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 Baton Rouge, LA 70809

Phone: (225) 926-8082 Fax: (225) 296-6832

HARDSHIP COMMITTEE REPORT

Thursday, March 14, 2019

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, March 14, 2019, 8:15 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member Reta McFarland, Retired Participant Member Ben Huxen, Executive Director/General Counsel, Municipal Police Employees' Retirement System

Others Present:

Susan Allsup, Field Administrative Support, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

<u>Case No. 18-05-46:</u> Participant is requesting a partial distribution in the amount of \$3,300 of his account balance of \$6,031 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$3,300 based on documentation submitted.

<u>Case No. 19-03-18:</u> Participant is requesting a partial distribution in the amount of \$19,000 of her account balance of \$21,615 for funeral expenses.

The Hardship Committee approved a partial distribution in the amount of \$19,000 based on documentation submitted.

<u>Case No. 19-03-19:</u> Participant is requesting a full distribution of her account balance in the amount \$6,778.23 for medical expenses.

The Hardship Committee approved a full distribution in the amount of \$6,778.23 based on documentation submitted.

<u>Case No. 19-03-20:</u> Participant is requesting a full distribution of his account balance in the amount \$4,606.77 for mortgage payments that are delinquent.

The Hardship Committee approved a full distribution in the amount of \$4,606.77 based on documentation submitted.

<u>Case No. 19-03-21:</u> Participant is requesting a partial distribution in the amount of \$8,133.88 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$8,133.88 pending documentation showing the property address as the participant's primary residence.

Hardship Committee Meeting March 14, 2019 Page 2 of 2

<u>Case No. 19-03-22:</u> Participant is requesting a full distribution of her account balance of \$15,932 for medical expenses and mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$13,621.77 based on documentation submitted.

<u>Case No. 19-03-23:</u> Participant is requesting a partial distribution in the amount of \$1,400 of her account balance of \$1,650 for home repairs due to the 2016 flood and medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$1,400 based on documentation submitted for medical expenses.

<u>Case No. 19-03-24:</u> Participant is requesting a partial distribution in the amount of \$1,500 of her account balance of \$2,644 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$1,500 based on documentation submitted.

<u>Case No. 19-03-25:</u> Participant is requesting a full distribution of her account balance of \$15,671 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$12,106.04 based on documentation submitted. Participant's spouse also requested funds for mortgage payments that are delinquent. Total amount approved was split between both participants.

<u>Case No. 19-03-26:</u> Participant is requesting a partial distribution in the amount of \$28,000 of his account balance of \$49,124 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$12,106.04 based on documentation submitted. Participant's spouse also requested funds for mortgage payments that are delinquent. Total amount approved was split between both participants.

Date Accepted	Susan Allsup, Field Administrative Support
Date Accepted	Virginia Burton, Secretary